ent-one excused only by its absolute necessity. Its justification inheres in the fact that it saved the Union No one then suggested that an Irrodeemable Currency was intrinsically beneficent or desirable. Our case was that of the emparramed debtor who pays a claim at the able to pay it before. "Let us put down the Rebellion, and then we will return to a Currency of specie and of promises to pay that are not lies, was the general plea. Of course, there were those who said we would never redeem our promises nor pay our rapidly sugmenting Debt; but they were Copperheads, whose wish was father to the thought.

Congress left no one in doubt as to its view of the matter, or its purpose to maintain the National Credit and uphold, so far as pessible, the National Faith. By section 5 of the Legal Tender act, it provided that I. All Duties on Imports should continue to be paid in Coin or its full equivalent; 2. The coin so collected to be devoted to the mayment, first of the interest on the National Debt; secondly, "to the purchase or payment of one per cent per annum of the entire Debt of the United States;"

3. The balance to be paid to the Treasury.

"entire Dobt of the United States;"

3 The balance to be paid to the Treasury.

—This plan for sostaining the National Credit during the War and restoring National solvency upon the close of the War was no after-thought. It was an integral portion of the original measure of Fisance which made Treasury notes a Legal Tender for the amounts specified on their face. There were upon in Congress who facilities are achieved. men in Congress who fancied a more arbitrary decree that Treasury notes should circulate as money would suffice; but the majority knew better. They provided that
those Treasury notes might be funded in
bonds; they further provided that the interest on the bonds should be regularly lisuithfued and one per cent of the receival quidsted and one per cent. of the principal of the cutire Debt annually purchased or paid off, with the coin collected at our Custom-

Houses.

For some time past, these provisions of law, though never repealed, have been disreguised. Secretary McCulloch—for reasons best known to himself—though he had coin a abundance on hand, gid not purchase and hold one per cent. of the Dobt, as the law expressly required him to do. Had he done so, we should have been a long way further on the road to National solvency than we are. We have imported far too many goods, n part because of the cheepness of our Gov-Western Europe at 75 to 90 cents on the dol-ar. Had those bonds ranged above par, as they should have done ere this, we should have exported them less profusely, and bought fewer foreign fabrics with the proceeds. We are millions poorer than we should have been had the law been implicit-

oderstand that he is the servant of the law, not its master. The following official adver-

PURCHASE OF GOVERNMENT BONDS-Proposals will be received at this office until noon of Wednesday, May 13, for the sale to the Government of one million of dollars of Six per cent. Five-twenty Bonds; at which time the bids will be opened and the awards declared. Proposals will state the specific character of the Bonds offered, whether regulatered or coupon, to which particular class they belong, as '6b. '6is (old or new).

The all who are not well satisfied will will perfect the sale to the Government of the Polymont of the fers must be for the sale of the Bonds "flat," nd each proposal must inclose a certified heck for five per cent, of the amount offer-d. The checks of unaccepted bidders will returned as soon as the result is ascer-ed, and those of others on the following ay, when the Bonds must be delivered, for ich payment in lawful money will a sa they can be duly examined e right is reserved to reject bids adverse the interests of the Government. By

stional credit is blown upon in London, here a desperate effort has just been made of force down the price of our bonds. The price of the sank of England has raised her rate of disont. The price of our bonds has been neiderably depressed in London, consequently here, and the premium on gold con-quently here, and the premium on gold con-quently enhanced. It is highly probable that so advantageous an opportunity to buy bonds with gold will never again be present-ed. It seems to us, therefore, that the Sec-retary should this week buy, not One Mil-lion merely, but Twenty Millions, giving the sellers time to import the bonds from Lon-don if they see fit. If Twenty Millions were bought this week, and One Million or re bought this week, and One Million or one weekly thereafter as the state of the arket should dictate, we might hope soon make the resources of our Government ter appreciated and its credit stand highme and abroad.

to hact that we are still paying a War rate interpst on the bulk of our Debt, and at the "Five-Twenties" were made such appressly that they might be funded at a ower rate whenever lenders could be found.

We ought soon to be able to fund those Five
ONE DOLLAR EACH. The secret of our low price is thin.—We followed, redeemable after fifty years, and drawing but four per cent. payable quarterly. If Mr. Bootwell's administration of the Tressury shall be held in honorable rememrance, it will be for some such conversion, hereby the burden of the Debt will be rey appreciating their price. To this end, we ubbuilt that he should buy up Fifty Millions of bonds forthwith, glutting the Gold market and rendering bonds so ccaree that those the large than a list comprising Three fluid rendering bonds so ccaree that those the large fluid Paragola Tolker Figure 1. and rendering bonds so scarce that those who have them will hold on, and those who save them not, seeing them constantly appreciste, will be eager to possess them. Of it. Boutwell's integrity, the country has no oubt, it only remains to be assured of his reactly and his courage. With such any er annum, and thus created the means of aying off the principal in less than a half-

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Paints, Oils, Varnishes, Window-Glass, Putty, Wall-Paper, Borders, and Window-Paper,

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You can get from us just what you want in the way of a PAINT, VARNISH, or WHITE WASH BRUSH, as we have them of all sizes, and at prices from 15 cents to \$5.75.

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Our stock of Wall-Paper comprises over 200 Patterns from Brown's, at 10 cents, to fine Stamped Gilt, at 85 cents a roll. These parpers are all from the best Factory in the country, and each kind is of firm and solid texture, and the styles are tasteful and elegant. We shall be pleased to see all who intend building or renovating their houses, this season, believing it is to their advantage to call where they will find the larg. est and best assorted stock

Prices as Low as the Lowest.



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Prescriptions Filled with Accuracy and Care,

The very tomers take pleasure in announcing to our cue to the tomers that after ten years of successful business, we are again in the field wide awake for trade and intend to use all honorable means to secure your favors permanently. Being working mean, young and ambitious, we shall always be on the alert, using our utured.

Prescriptions Filled with Accuracy and Care,

The very tomers take pleasure in announcing to our cue to the tomers that after ten years of successful business, we are again in the field wide awake for trade and intend to use all honorable means to secure your favors permanently. Being working mean alert, using our utured and intend to use all honorable means to secure your favors permanently. Being working means to secure your favors permanently.

And with Reliable Medicines!

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The choisest Wines and Liquors, for Medicinal uses only, always on hand, All the Proprietary Medicines of the day can be found in my store, and warranted

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No. 3, Buckland's Old Block, Fremont, O. Fremont, O., January, 1869. S C. R. McCULLOCH. 114

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17-6m

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Combination Steel Plaw, Cortta Iron Bean Fostoria Cast Plow, Cortta Iron Beam,
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The Ears of Wheat, when mature are ELEVEN OR TWELVE INCHES LONG. PRICES.

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